

GROUP TREASURER'S REPORT – 1ST ROFFEY SCOUT GROUP APRIL 2014 – MARCH 2015

At the end of the last financial year we had over £22000 in the bank, this year we have £2500 (although the balance on the Savings Account looks good £9000 is a loan from County which needs to be repaid).

Obviously most of that has gone on the extension and replacement of the minibus – which we had hoped to delay but as it was no longer trustworthy it was necessary to find a replacement even though we had not raised sufficient funds and had to use our reserves.

Many of you will remember that the reserves were held so that in the event of playgroup folding we would have at least one year's funding while we found a replacement. We had to use part of that money for the new minibus and now unfortunately playgroup has folded leaving us with a major hole in our finances.

You may think that your subscription payments cover most of our expenditure – you are wrong. Of the £5800 we received over the past year, £3300 was paid away to The Scout Association leaving us with £2500. That just about covered our gas, electric, rates and water. That means we have to raise enough money to cover –

Storage for our kayaking equipment - £1400

Insurance for our buildings and equipment - £2100

Insurance and running of the minibus - £2300

... and that is before we even think about scouting which last year cost £1500 (badges alone cost £350).

We are looking at ways to reduce our outgoings including reviewing the storage of the kayaks, but we have to weigh up the effects of reducing equipment against having to reduce the opportunities we can offer your children.